
Korean Baby Boomers, 15.2 percent of total population, have influenced on the housing market. And now, Korean baby boomers expect to leave labor market for next ten years. Such massive retirement would appear to bring about various social problems. Conducting statistical analysis, this study found that Korean baby boomers significantly affected the housing market in the past, and also that the growth rate of housing demand would decrease in the future because of aging population and low fertility. These findings could support housing policies related to the Korea’s expected aging society caused by the retiring baby boom generation.